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Media Release September 7, 2021

FOR IMMEDIATE RELEASE: Festival Hydro Announces New President and Chief Executive Officer

STRATFORD, Ontario, September 7, 2021 – The Board of Directors of Festival Hydro Inc. is pleased to announce the appointment of Jeff Graham to the role of President and Chief Executive Officer of Festival Hydro Inc. effective immediately.

In addition to assuming the President and CEO position for Festival Hydro Inc., Mr. Graham also becomes the President and CEO for Festival Hydro Services Inc., an affiliate organization operating as Rhyzome Networks, an Internet and wireless service provider.

Jeff most recently held the position of Vice President Engineering and Operations at Festival Hydro and brings over 11 years of progressive senior leadership experience in Ontario's electric distribution industry and 8 years of core engineering experience in generation and transmission in the private sector. Mr. Graham is a professional engineer and holds a Bachelor of Science in Physics from Brock University, and a Bachelor of Electrical Engineering from McMaster University.

"After a thorough and robust recruitment process, the Board is thrilled to have chosen Jeff as the best of an impressive and sizable group of candidates to lead our organizations," said Gerry Guthrie, Festival Hydro's Chair of the Board. "Jeff's passion for excellence in service delivery and dedication to community building, exemplifies the values and commitment our organizations strive to achieve in providing the highest quality services that not only meet, but exceeds customer expectations."

Guthrie went on "Jeff's deep operational knowledge coupled with his engaging leadership style, is what we need to take both companies to the next level of growth and development. With Jeff's appointment, the Board is confident our organizations have the best leadership and staff to build on our continuous pursuit of excellence, growth and sustainability, while delivering value to all our stakeholders."

"I am very pleased and excited to lead such a talented and dedicated group of people on the Festival Hydro and Rhyzome Networks teams," said Jeff Graham. "Festival Hydro and Rhyzome have a strong and healthy core that provides the foundation to be agile and to succeed in the evolving energy sector and the telecommunications market while continuing to focus on the quality of our services and putting customers and our people first."

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About Festival Hydro and Festival Hydro Services Inc

Festival Hydro Inc. is the distributor of electrical power to approximately 21,000 customers in the municipalities of Stratford, Brussels, Dashwood, Hensall, St. Marys, Seaforth and Zurich. For more information on Festival Hydro Inc. please visit <u>https://www.festivalhydro.com</u>

Rhyzome Networks provides reliable cost-effective data connectivity solutions to business and residential customers. Services include fast and secure fibre optics, wireless, data centre co-location and Internet access. Rhyzome Networks, working with the City of Stratford, recently installed autonomous-vehicle communications infrastructure at traffic intersections throughout the city. For more information on Rhyzome Networks please visit <u>https://rhyzome.ca</u>